

Advancing Communities TogetherSM Deposit Program

Keep Your Deposits Secure
& Support Communities in Need



ACTSM DEPOSIT PROGRAM

The **ACT Deposit Program** is a safe and convenient way to have a far-reaching impact in underserved communities across the United States. By depositing funds at Community Development Financial Institutions (CDFIs) and Minority Depository Institutions (MDIs), you are helping to finance the people and businesses that are creating economic opportunity in these areas. This program is simply the best way for impact-driven investors to make a difference—while making their deposits eligible for the protection of FDIC insurance.

IntraFi is not an FDIC-insured bank, and deposit insurance covers the failure of an insured bank. A list identifying IntraFi network banks appears at <https://www.intrafi.com/network-banks>. Certain conditions must be satisfied for “pass-through” FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi’s network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

The ACT Deposit Program was developed by the Community Development Bankers Association (CDBA) and the National Bankers Association (NBA) with support from IntraFi®. These organizations have worked together for 20 years to serve banks in raising funds used to increase lending in underserved communities.

CDFI and MDI banks have placed \$17.1 billion in deposits through IntraFi as of March 20, 2025. Through this new, innovative program, depositors have a streamlined way to fund the activities of CDFI and MDI banks.

60%

By definition, CDFI banks designate at least 60% of their financing activities to low- and moderate-income populations or underserved communities.

51%

An MDI is defined as a federally insured depository institution of which 51 percent or more of the voting stock is owned by minority individuals; or a majority of the board of directors is minority and the community that the institution serves is predominantly minority.



PARTNERING TO SUPPORT UNDERSERVED COMMUNITIES

MISSION-FOCUSED BANKS WITH **OUTSIZED IMPACT**

Despite representing only 2% of all FDIC-insured banks, banks in the ACT Deposit Program have a **disproportionate impact on some of the most financially distressed or underserved areas of the United States.**



The proportion (40%) of program bank branches located in majority minority areas is 2X greater than for the industry as a whole

25%

Among banks with less than \$100B in assets and headquartered in persistent poverty areas, program banks provide 25% of all SBA7(a) loans (vs. holding a 9% share of total assets)



Forty-six percent of program bank branches are located in persistent poverty counties, which is 7x greater than the industry as a whole

89%

Eighty-nine percent of program banks are headquartered in low- or moderate-income areas, and 83% of their branches serve the same areas

As of 9/24/2024, unless otherwise noted.

WHY CDFI and MDI BANKS NEED DEPOSITS NOW

CDFI and MDI banks received \$6.3 billion in new capital in 2022 via the Treasury Department's Emergency Capital Investment Program. The program's goal: increase lending in underserved and minority communities.

But capital is only one piece of the equation. CDFI and MDI banks must gain new deposits to take advantage of this unprecedented growth opportunity. For every \$1 of equity capital, banks generally can raise \$10 of deposits, which are then used to fund loans.¹

The ACT Deposit Program is designed to help these banks raise the deposits they need to accelerate economic development and permanently expand the CDFI and MDI banking sector.

1. Kline Allissa. "How rising rates have hampered minority bank's quest for more deposits." American Banker, January 9, 2024.



CHALLENGES – BANKS AND DEPOSITORS

CDFI and MDI banks generally cannot gather large deposits from the lower-income communities they serve. To grow meaningfully, they must rely on large corporate and institutional depositors that understand their mission and the impact they have on their communities.

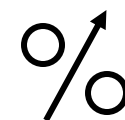
For their part, these depositors could benefit from an easy way to access the protection of FDIC insurance on their large deposits.

That’s why the ACT Deposit Program was created.



The high-rate environment has made it more challenging to get mission-driven deposits into the fold at rates we can afford to pay, so that we can make loans to people in our communities at rates they can afford to pay. The impact is that it drives up the cost of borrowing, and we’ve got to pass that cost along, which then makes it harder for us to make a loan.

– Robert James II, President and CEO, Carver Financial American Banker, January 9, 2024.



Rising interest rates have driven up the cost of deposits and intensified deposit competition.



These risks are particularly acute for banks participating in the ACT Deposit Program.

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HOW IT WORKS – ACT DEPOSIT PROGRAM

The **ACT Deposit Program** operates within ICS®, the IntraFi Cash Service®, a time- and volume-tested service from IntraFi. The program is designed to provide funding to CDFI and MDI banks for community lending.



- When your organization's funds are placed in the ACT Deposit Program, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000 and placed in deposit accounts at other FDIC-insured banks that participate in the IntraFi network.
- Program Banks, which are CDFI and MDI banks, make up a subnetwork of the IntraFi network. A portion of your deposit may be allocated to IntraFi network banks that are not Program Banks.
- You receive one monthly statement detailing all your placements, and you can view account information online, 24/7.

ACT DEPOSIT PROGRAM BANKS AT-A-GLANCE



21

States in which Program Banks are Headquartered and 31 states with Program Bank branches.

States with the largest Program Bank participation



Mississippi - 13 banks
Louisiana - 10 banks
Arkansas - 7 banks
California - 7 banks
Alabama - 6 banks
Missouri - 6 banks

86

program banks

49

CDFI

22

MDI

15

CDFI / MDI

PROGRAM BANK HEADQUARTERS



Rural

14

Banks in rural areas



Micropolitan

20

Banks in micropolitan areas



Metro

52

Banks in metropolitan areas

\$65B

Total assets of program banks¹

\$464M

Median asset size of program banks¹

Data represents the 85 banks participating in the program as of 1/27/2025, unless otherwise noted. [1] As of 9/24/2024.

A WIN-WIN FOR DEPOSITORS AND COMMUNITIES



Wide-Ranging Community Impact

- Advance community investment goals
- Access to local impact reporting
- Marketing data and resources illustrating impact (for large depositors), including borrower stories, press release, inserts for annual reports, social media posts, etc.

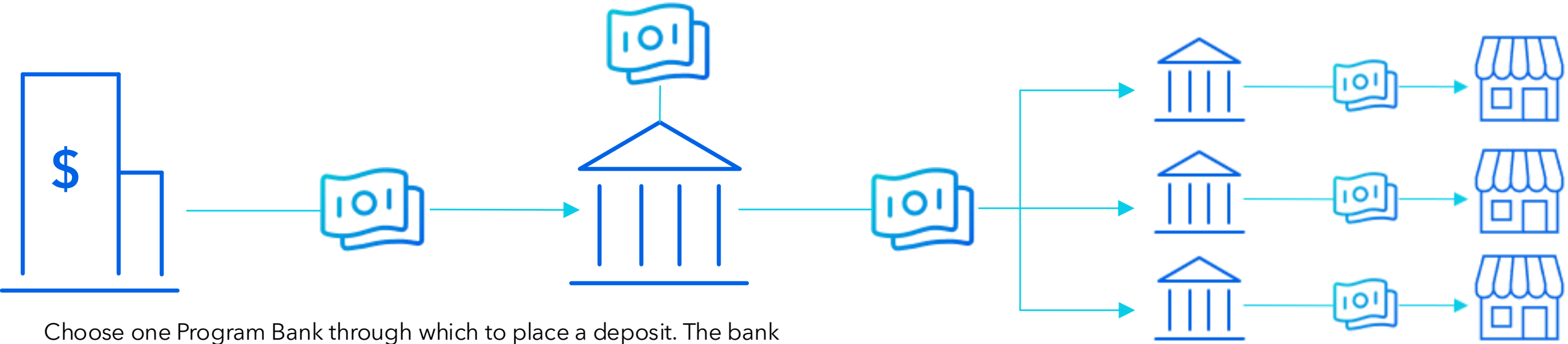
Convenience, Transparency, and Safety

- Generate broad community impact by working directly with just one participating bank; or work with more, if desired
- Know the specific banks that have received your deposit, which also let's you know which communities that can benefit from it
- 24/7 access to reports online
- Keep large deposits safe with access to an aggregate amount of millions in FDIC insurance across network banks¹
- Earn interest at the Program Rate, which is set by a committee of CDBA and NBA member CEOs, and revisited at least quarterly.

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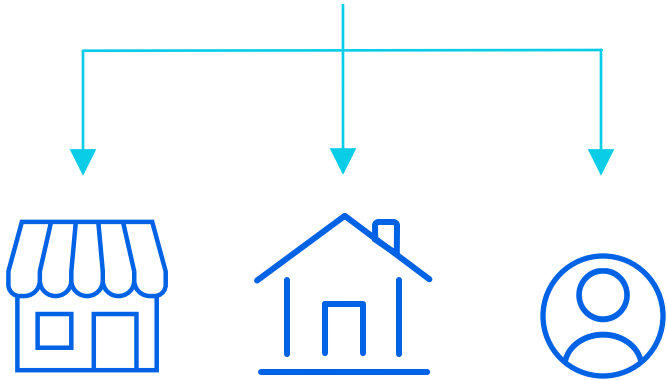


COMMUNITY IMPACT– ACT DEPOSIT PROGRAM



Choose one Program Bank through which to place a deposit. The bank may keep a portion of the deposit to lend locally.

The remaining portion of the deposit is prioritized for placement among other Program Banks across the country, each of which can use those funds for lending in its local community.



Mortgage, small business, and consumer loans



FUELING SMALL BUSINESS DEVELOPMENT

The following stories illustrate what Program Banks have done in their communities currently, not yet through the ACT Deposit Program. The stories provide examples of the kind of stories we would endeavor to produce for the end-of-year impact report.

IMPACT STORIES



Community Bank of the Bay

Bay Area, CA | CDFI

Community Bank of the Bay (CBB), the first certified CDFI in California, believes in building a more vibrant, equal opportunity environment for ALL to thrive.

Anchor Engineering, a Dublin, CA-based, Black- and woman-owned construction management and engineering firm that is redefining the landscape, was introduced to CBB when trying to grow the firm.

Anchor Engineering is helping build a better world—not just through managing construction projects that literally support our society's infrastructure—but also by bringing diversity to the workplace with campaigns such as AnCHER that highlight women at Anchor and in the broader construction industry. According to the Bureau of Labor Statistics, approximately 14% of construction workers in October 2022 were female.

The firm went from being a \$1 million company to a \$5 million one.

[Learn more](#) about Community Bank of the Bay.



Bisa Grant, President and CEO,
Anchor Engineering



First Southwest Bank

Alamosa, CO | CDFI

As a third-generation farmer, Hanmei Hoffman moved to the United States and started Hoffman Farms. She has been farming on the north side of Greeley for the past nine seasons, and 2024 will mark her tenth year in operation. Hoffman Farms has grown from three acres of mixed produce in 2015 to over 100 acres of wholesale vegetable production. The farm has focused its efforts on farm-to-school activities and underserved communities. It supplies fresh produce to 14 K-12 school districts along the Front Range, impacting over 175,000 student meals.

As part of the growth, Hanmei needed funding to purchase newer equipment and consolidate the farm's existing financing. With the collaborative funding opportunities through both First Southwest Bank, one of only two CDFI banks in Colorado, and First Southwest Community Fund, the farm was able to purchase the needed equipment while improving cash flow.

[Learn more](#) about First Southwest Bank.



Hanmei Hoffman and her
daughters in the greenhouse
at Hoffman Farms.



PROMOTIONAL STRATEGY

As a depositor, you will receive promotional support based on deposit-amount levels as shown below. We can provide the ACT Promotional Kit that provides illustrative examples of a press release, annual report insert and social media posts. An Annual Impact Program Report will be provided to all depositors.

PROMOTIONAL ACTIVITY BY DEPOSIT AMOUNT

	Annual Impact Program Report	Depositor Press Release	Depositor Annual Report Insert	Social Media Posts
\$10M	✓	✓		
\$20M	✓	✓		Semi-Annual
\$50M	✓	✓	✓	Quarterly
\$100M	✓	✓	✓	Monthly
>\$100M	For average annual deposit amounts in excess of \$100 million, additional promotional materials or activities may be available.			

Note: Deposit levels to be measured as of year end for eligibility for Annual Impact Program Report and Depositor Annual Report Insert and as of each month end for eligibility for social media posts



Utilize Convenient, Online Tools

Depositor Control Panel | Sample Bank

Account 1

Thank you. A portion of your deposits is helping to promote community economic growth by its placement through ICS in the Advancing Communities Together™, or ACT™, deposit program. Invoia is offering the ACT deposit program at the request of the Community Development Bankers Association (CDBA). The ACT deposit program aims to promote community economic growth by enhancing the ability of participating institutions to use ICS in ways that can benefit underserved communities.

Institution Transaction Account No.	Account Type	Principal Balance	Accrued Interest	Interest Rate
*****1234	Demand	\$0.00	\$0.00	0.00% History

BALANCES ACCOUNT HISTORY DEPOSITOR PLACEMENT REVIEW

BALANCE ON 10/29/2023

Placement information is updated daily by 5:00 PM ET each business day. Information reflects transactions placed prior to the cut-off time for settlement that business day.

Export

Destination Institution	City, State	Transit Routing Number	FDIC Code	Principal Balance	Accrued Interest
Plainsboro Bank	Columbus, Ohio	00000001	**010	\$248,350.00	\$206.42
First Addition Bank	Bilbo, Indiana	00000002	**011	\$248,350.00	\$206.42
First Eggleville Bank	Charlotte, North Carolina	00000003	**012	\$248,350.00	\$206.42
Winchester County Bank	Red Rock, Arkansas	00000004			
Bank of North Haverbrook	Los Angeles, California				

The **Depositor Control Panel** allows you to

- Check your ICS balances
- View the banks where your funds are placed
- Review and manage daily proposed fund placements, and
- View your transaction history

GETTING STARTED – THREE EASY STEPS

1.



Select Relationship Institution

Select CDFI bank or MDI bank to serve as relationship institution from program website directory.¹

2.



Sign Agreements

Sign the Deposit Placement Agreement (DPA), an ACT Addendum to the DPA, and a custodial agreement.

3.



Establish Account

Identify an existing transaction account or set up a new one, and deposit funds.

[1] Neither CDBA, NBA, nor IntraFi will recommend a particular Program Bank to customers.

Find a bank near you that offers
the ACT Deposit Program

GET STARTED



ACT DEPOSIT PROGRAM PARTNERSHIPS



ABOUT CDBA

Community Development Bankers Association (CDBA) is the national trade association of the community development bank sector. We are the voice and champion of banks and thrifts with a mission of serving low- and moderate-income communities.



ABOUT NBA

Founded in 1927, the National Bankers Association is the voice for the nation's Minority Depository Institutions (MDIs). No other trade association focuses solely on the priorities, federal advocacy, and representation of minority-owned and -operated banks. Members include Black, Hispanic, Asian, Pacific Islander, Native American, and women-owned and -operated banks. MDIs are located across 32 states and territories.

SUPPORTED BY INTRAFI



IntraFi was founded two decades ago to serve and support banks of all sizes. Headquartered in the greater Washington, D.C. metropolitan area, the company created the largest bank network of its kind. Composed of nearly 60% of the nation's banks, IntraFi's network enables institutions across the U.S. to better serve their customers, fund more loans, seamlessly manage their liquidity needs, and earn fee income.

IMPORTANT INFORMATION

Deposit placement in the ACT Deposit Program within ICS ("*Program*") is subject to the terms, conditions, and disclosures in the applicable agreements, including the ACT Addendum to the Deposit Placement Agreement. A portion of a deposit placed in the Program may be allocated to IntraFi network banks that are not community development financial institutions or minority depository institutions. The interest rate earned on Program deposits will likely be lower than the interest rate available on deposits outside of the Program.

Deposit placement through ICS is subject to the terms, conditions, and disclosures in applicable agreements. Deposits that are placed through ICS are eligible for FDIC deposit insurance coverage at the network banks. The depositor may exclude banks from eligibility to receive its funds. Although deposits are placed in increments that do not exceed the FDIC standard maximum deposit insurance amount ("*SMDIA*") at any one bank, a depositor's balances at the institution that places deposits may exceed the SMDIA before settlement for deposits or after settlement for withdrawals or be uninsured (if the placing institution is not an insured bank). The depositor must make any necessary arrangements to protect such balances consistent with applicable law and must determine whether placement through an IntraFi service satisfies any restrictions on its deposits. IntraFi, ICS, and IntraFi Cash Service are registered service marks, and Advancing Communities Together, and ACT are service marks, of IntraFi LLC.

